

PMEX UPDATE

WTI 71.02 1.76%		BUY		
		Entry	Stoploss	Take Profit
		70.25 - 70.5	69.53	71.18 - 71.78

The scrip is trading below its 50DMA. The RSI resides at 51.

BRENT 75.94 -0.41%		BUY		
		Entry	Stoploss	Take Profit
		75 - 75.5	74.26	76.3 - 76.4

The scrip is trading above its 50DMA. The RSI resides at 52.

GOLD 1,930.00 -0.02%		SELL		
		Entry	Stoploss	Take Profit
		1938 - 1935	1,946.3	1922 - 1918

The scrip is trading below its 50DMA. The RSI resides at 44.

GAS 2.77 1.13%		BUY		
		Entry	Stoploss	Take Profit
		2.681 - 2.706	2.64	2.779 - 2.791

The scrip 4-hourly 50MA support resides at 2.469. while RSI stands at 57.

PLATINUM 920.8 0.09%		SELL		
		Entry	Stoploss	Take Profit
		930 - 927	937.12	915 - 910

The scrip is trading below its 200DMA. The RSI resides at 25.

SILVER 23.08 -0.04%		SELL		
		Entry	Stoploss	Take Profit
		23.2 - 23.1	23.41	22.897 - 22.708

The scrip is trading below its 20DMA. The RSI resides at 32.

COPPER 3.76 -0.41%		SELL		
		Entry	Stoploss	Take Profit
		3.7988 - 3.7817	3.83	3.7469 - 3.7385

Copper Futures has 50DMA support near 3.8307. RSI stands at 55.

COTTON 81.41 1.33%		BUY		
		Entry	Stoploss	Take Profit
		80.22 - 80.89	79.73	81.63 - 82.6

The scrip has 50DMA at 82.16. The RSI stands at 39.

DOW 34,570 -0.12%		SELL		
		Entry	Stoploss	Take Profit
		34650 - 34600	34,810	34400 - 34300

The scrip has 50DMA support at 33718. RSI stands at 52.

S&P 500 4,484 -0.08%		SELL		
		Entry	Stoploss	Take Profit
		4500 - 4490	4,524	4460 - 4440

The index has 50 DMA support at 4228. RSI stands near 64.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,317 -0.13%		SELL		
		Entry	Stoploss	Take Profit
		15350 - 15300	15,451	15200 - 15100

The scrip has 50DMA Support at 13809. while RSI stands at 75.

USD-JPY 144.66 0.14%		BUY		
		Entry	Stoploss	Take Profit
		144.3 - 144.4	143.79	145.5 - 145.7

The scrip has 50DMA at 137.98. RSI stands near 71.

EUR-USD 1.0884 0.06%		BUY		
		Entry	Stoploss	Take Profit
		1.0846 - 1.0862	1.0816	1.0909 - 1.0924

The scrip has 4-hourly 50MA resistance at 1.0912 while RSI stands at 56.

GBP-USD 1.2707 -0.04%		BUY		
		Entry	Stoploss	Take Profit
		1.2659 - 1.2669	1.2619	1.2722 - 1.2736

The scrip has 4-hourly 50MA support at 1.2487. RSI stands at 58.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil Holds Advance as Traders Take Stock of OPEC+ Supply Curbs
 Oil weakened after rallying more than 2% Tuesday on Saudi Arabian and Russian output cuts, with traders waiting for potentially important commentary from Saudi Energy Minister Prince Abdulaziz bin Salman. Global benchmark Brent dropped back below \$76 a barrel following the gain in the previous low-volume session due to a US holiday. The two OPEC+ linchpins announced their latest batch of curbs on Monday, with [see more...](#)
Gold drifts higher before Fed minutes, copper muted on China woes

Gold prices steadied after mild overnight gains on Wednesday as investors hunkered down before the minutes of the Federal Reserve's June meeting, while copper prices ticked lower amid fears of a renewed U.S.-China trade war. The yellow metal staged a small recovery over the past three sessions, after plummeting below the \$1,900 an ounce support level [see more...](#)

Dow futures steady amid public holidays, Tesla surges
 U.S. stock futures were trading in a mixed fashion during Monday's evening deals, following a shortened regular session, where Tesla Inc (NASDAQ:TSLA) surged 6.9% following higher than expected delivery and production numbers. By 19:00 ET (23:00GMT), Dow Jones futures were flat while S&P 500 futures were 0.1% and Nasdaq 100 futures dipped 0.2%. During Monday's regular trade, The Dow Jones [see more...](#)

USD/JPY Price Analysis: Grinds near 144.50 within weekly triangle, depicts cautious mood
 USD/JPY aptly portrays the market's indecision around mid-144.00s as traders await the week's key catalysts amid early Wednesday in Europe. In doing so, the Yen pair seesaws within a symmetrical triangle comprising multiple levels marked since June 30. Among the headline catalysts, the US-China tussles, recession woes and Japan's market intervention gain [see more...](#)

EUR/USD: Bias remains tilted to the downside – UOB
 EUR traded on a relatively quiet note between 1.0875 and 1.0916 before closing on a soft note at 1.0877 (-0.31%). Today, there is room for EUR to edge lower, but in view of the mild downward pressure, any decline is unlikely to break 1.0835 (there is another support at 1.0855). On the upside, a breach of 1.0920 (minor resistance is at 1.0900) would indicate the current mild downward pressure has faded. [see more...](#)

GBP/USD flirts with daily low around 1.2700 mark, FOMC minutes eyed for fresh impetus
 The GBP/USD pair extends the previous day's late pullback from a multi-day peak, around the 1.2735-1.2740 area and remains on the defensive through the Asian session on Wednesday. Spot prices currently trade around the 1.2700 mark as traders await fresh clues about the Federal Reserve's (Fed) future rate-hike path. Growing acceptance that [see more...](#)

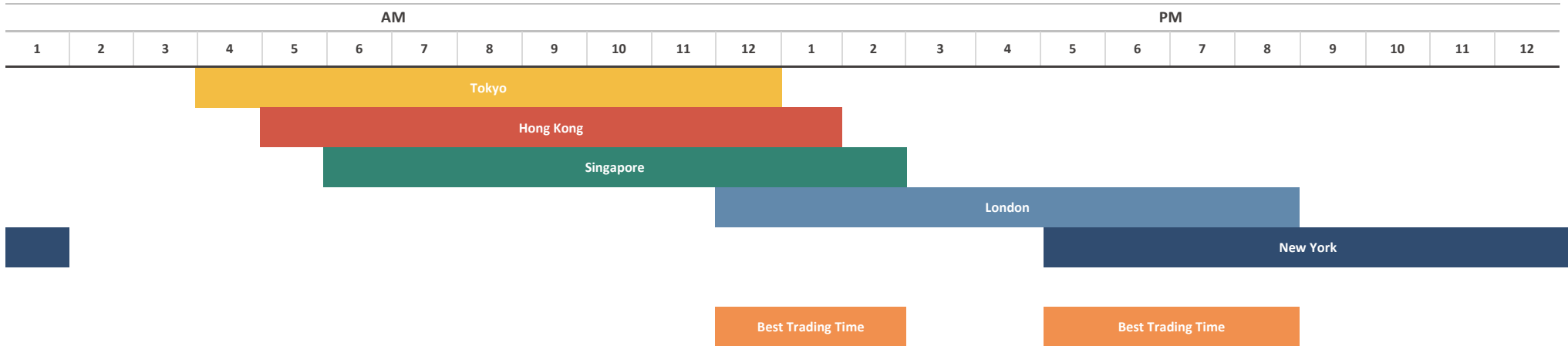
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Independence Day	4-Jul-23			Holiday			
FOMC Meeting Minutes	5-Jul-23	11:00 PM	USD	High Volatility			
ADP Nonfarm Employment Change (Jun)	6-Jul-23	5:15 PM	USD	High Volatility		230K	278K
Initial Jobless Claims	6-Jul-23	5:30 PM	USD	High Volatility		245K	239K
Services PMI (Jun)	6-Jul-23	6:45 PM	USD	High Volatility		54.1	54.9
ISM Non-Manufacturing PMI (Jun)	6-Jul-23	7:00 PM	USD	High Volatility		51.0	50.3
JOLTs Job Openings (May)	6-Jul-23	7:00 PM	USD	High Volatility		9.900M	10.103M
Crude Oil Inventories	6-Jul-23	8:00 PM	USD	High Volatility		-0.729M	-9.603M
Average Hourly Earnings (MoM) (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		0.30%	0.30%
Nonfarm Payrolls (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		225K	339K
Unemployment Rate (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		3.70%	3.70%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

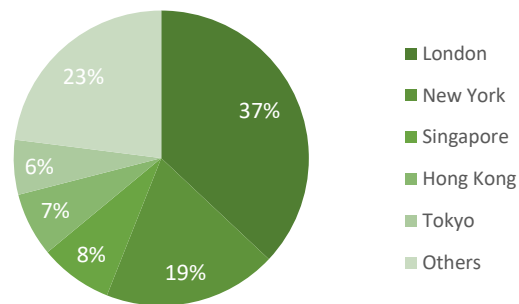


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

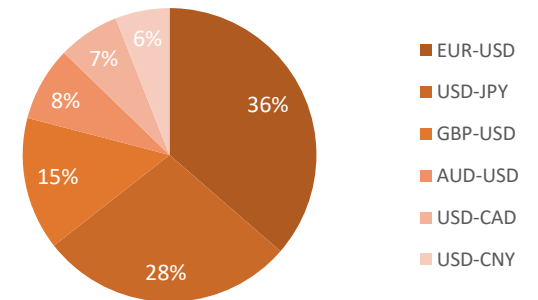
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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